

THE OVERLAND CHINA MAIL
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MAIL DAY.
Contains the Week's News
of Hongkong and the
Far East.
Price (including Postage) to any
part of the world \$13.
per annum.

The China Mail.

ESTABLISHED 1845

AGENTS
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Canton: PATEL & Co.
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No. 18,486.

號四廿月三年六十百九千壹英

HONGKONG, FRIDAY, MARCH 24, 1916.

辰丙次歲年五國民華中

PRICE, \$3.00 Per Month

A. S. WATSON & CO., LTD.

Wine & Spirit Merchants
ESTABLISHED 74 YEARS

W. & A. GILBEY'S
WINE & SPIRITS.

JOHN DEWAR & SON'S
SCOTCH WHISKY.

JOHN JEFFREY & CO.'S
PILSENER BEER.

HONGKONG VOLUNTEER CORPS.

Corps Orders by Lieut.-Col. A. Chapman, V.D.

JOINED.

Private M. J. Henderson joined the Corps on 24.3.16. He is allotted Corps No. 1893 and is posted to Scouts' Company (N.S. Section).

LEAVE.

Sergeant C. A. M. Smith is granted leave of absence from 1.4.16 to 10.6.16.
Private M. M. Mass is granted leave of absence from 30.3.16 to 20.4.16.
Private R. E. Sedgwick is granted leave of absence from 25.3.16 to 10.4.16.

PARADES.

Parades for Saturday, 25th instant: 7.30 a.m.—Members of Signalling Section and other Signallers, as detailed in Signalling Section order dated 8.12.15—Morse flag and Heliograph practice at Headquarters.
2.30 p.m.—Musketry (Part II, only) at King's Park Range, as detailed in Corps Order No. 1 dated 22.3.16. Private E. Newhouse (Left Section M.G. Co.) will not attend.

Parades next week—On the same days as this week.
RECRUITS SECTION.
Full charge practice on Sunday, 26th inst. Parade at Kitchener at 9 a.m. sharp. Uniform—khaki drill tunic and shorts, puttees, coat and cap.
DETAILS.
On duty until morning of 31st instant: H.K.V.R.
NEXT FOR DUTY.
March 31st, Civil Service Company: April 1st, No. 1 Sec. Arty. Batty.; April 2nd, Left Section M.G. Co.; April 3rd, Right Section M.G. Co.; April 4th, No. 2 Sec. Arty. Batty.; April 5th, Scouts Company; April 6th, Scouts Company; April 14th, Scouts Company; April 15th, Scouts Company; April 16th, Centre Section M.G. Co.; April 17th, Civil Service Company; April 18th, No. 1 Sec. Arty. Batty.; April 19th, Left Section M.G. Co.; April 20th, Right Section M.G. Co.
Orderly Officer from 31st March to 7th April: Lieut. Kennell.

HONGKONG VOLUNTEER RESERVES.

Major Wakeman, Commanding H.K.V.R.

On duty till the morning of Friday, the 31st instant: "B" Co.
Orderly Officer for the same period: Lieut. C. W. Deswick.

FIELD FIRING.

Field firing will be carried out by members of "A" Co. on Sunday, the 26th inst. Hongkong residents will parade on the Cricket Ground at 8.45 a.m. and Kowloon residents at the Wharf, Old Kowloon City, at 9.30 a.m.—Dress: drill order. Topcoats to be worn. Food to be carried in haversacks and waterbottles to be filled. Great-coats optional. All members, including exempted members but excluding recruits who have not fired Parts I. and II. Musketry Course for recruits, must attend. Five signallers as detailed by Sergt. Mitchellmore will also attend.

MUSKETRY.

The following recruits and also those members of "D" Co. who fired Part I. of Wednesday, the 22nd inst., will attend at King's Park Range on Sunday, the 26th inst., at 9.15 a.m.—Ptes. T. O'Flaherty, A. Stevenson, P. Glendinning, D. S. Gubbay, J. R. Capell, J. J. Judah, R. E. Bellion, H. N. Beaurepaire, J. O'Shea, J. Carr, G. Ireland, C. H. P. Hay, G. T. M. Edkins and H. H. Taylor.
PARADES FOR THE WEEK ENDING 1ST APRIL.
Recruits on the Cricket Ground on Tuesday, the 29th inst., Wednesday, the 30th inst., and Thursday, the 31st inst., at 5.15 p.m. under Drill Instructor Sergt. Oxberry. Dress: drill order.
Signalling Section at Volunteer Headquarters on Wednesday, the 29th inst., and Friday, the 31st inst., at 5.15 p.m. Uniform to be worn.
"A" Co. on Tuesday, the 29th inst., at 5.15 p.m. on the road outside the Law Courts. Dress: drill order.
"B" Co. on Friday, the 31st inst. Kowloon Dock and Tai Koo Sections on the Polo Ground at 5.30 p.m.; remainder on the road outside the Law Courts at 5.15 p.m.

(Continued on page 2.)

BUSINESS NOTICES.

STEAM OR MOTOR VESSELS
6,000 Tons, 3,000 Horse Power now Built.
Steel Buildings Work of Every Description.
Castings Forgings, Repairs and Supplies.
Prompt Attention and Shipment to Destinations.

W. S. BAILEY & Co., Ltd.
ENGINEERS and SHIPBUILDERS.
KOWLOON BAY

WE HAVE RECEIVED NEW STOCKS OF

JEFFREY'S PILSENER BEER

(BREWED IN SCOTLAND)

A. S. WATSON & Co., Ltd.

WINE AND SPIRIT MERCHANTS,

HONGKONG.

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LA "GIRALDA"

MANILA CIGARS.

Excellentes	in boxes of 25	\$4.50
Imperiales	"	25 3.25
Especiales La Giralda	"	25 3.00
Perfectos	"	25 2.75
Perlas	"	25 1.80
Estrellas	"	50 4.50
Reina Victoria	"	100 8.00

SOLE AGENTS:

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THE HONGKONG ROPE MANUFACTURING Co., Ltd.

Established 1893

MANUFACTURERS OF

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STRAND

1" to 15"

CABLE LAY

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4" STRAND

3" to 10"

Oil Drilling Cables of any size up to 3,000 feet in length.

Price, Samples and full particulars will be forwarded on application to

Shewan Tomes & Co., General Manager.

Hongkong, April 11, 1912.

501

"MUMEYA"

"While-you-wait" Photography.
JUST ARRIVED FROM JAPAN A FULLY QUALIFIED ARTIST WITH
APPARATUS AND MATERIALS WHICH CAN FINISH
IN AN HOUR.

PRICE 2.00 per 3 pcs. on Post Cards.

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BUSINESS NOTICES.

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TAIKOO DOCKYARD, HONGKONG.

SHIPBUILDERS, SALVORS AND REPAIRERS, BOILERMAKERS, FURGO-MASTERS, BRASS AND IRON FOUNDERS, CONSTRUCTIONAL, ELECTRICAL AND MECHANICAL ENGINEERS.

WELDING AND CUTTING OF METALS BY OXY-ACETYLENE AND ELECTRIC SYSTEMS.
Estimates given for quick construction and repair of Ships, Engines, Boilers, Railway Rolling Stock, Bridges, and all Classes of Engineering, Iron and Wood Work.

GRAVING DOOR 78" x 88" x 34"
Pumps empty Dock in 2-3/4 hours.

THREE PATENT SLIPWAYS taking vessels up to 3,000 tons displacement providing conditions for maintaining ships with most efficient results.

100-Ton ELECTRIC CRANE ON QUAY—ELECTRIC OVERHEAD CRANES throughout the Sheds ranging up to 100 Tons.
50-Ton Hydraulic TESTING MACHINE for Chains, Wire Ropes, Rivets, etc.

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JOHN I. THORNYCROFT & CO., LTD.

PETROL & KEROSENE MARINE MOTORS 7-1/2 to 150 B.H.P.
As supplied to the British Admiralty and War Office.

MOTOR VESSELS, LIGHT DRAFT CARRIERS, GUNBOATS, LAUNCHES, HOUSEBOATS & PLEASURE CRAFT OF EVERY DESCRIPTION.

MOTOR PUMPING & LIGHTING SETS, MOTOR VEHICLES, ETC.
Dockyard Manager can be seen between the hours of 11 a.m. and 12 noon at the Town Office.

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Telegraphic Address: "TAIKOO DOCK." Telephone No. 212

VICTORIA THEATRE

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Tomorrow Night.

Two Nights Only.

TOM MELBOURNE'S COMEDY CO.

IN

"HULLO HONGKONG"

SEE THE ATTACK ON THE WIRELESS STATION

ETC., ETC.

SPECIAL MELBOURNE MATINEES

WEDNESDAY and SATURDAY, MARCH 29th and APRIL 1st.

FULL DETAILS LATER.

THE HONGKONG HOTEL

AND

GRILL ROOM

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PEAK HOTEL

ADMIRABLY SITUATED AT VICTORIA GAP.
Adjoining the Tramway Terminus, 1,400 feet above Sea Level.

A FIRST-CLASS FAMILY, RESIDENTIAL AND TOURISTS' HOTEL

Telephones in all rooms. First-class Cuisine, Lounge, Smoking and Ladies' rooms, Roof Garden.

Terms—From \$5 per day Mex.

Telegraph Add: "Peak Hotel."
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Central Location.

Electric Lifts, Fan and Lighting, European Baths and Sanitary Fittings, Hot and Cold Water System throughout.

Best of Food and Service.

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In Casks of 375 lbs. net.

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HONGKONG, CANTON, MACAO & WEST RIVER STEAMERS

JOINT SERVICE OF THE HONGKONG, CANTON AND MACAO STEAMBOAT CO., LTD. AND THE CHINA NAVIGATION CO. LTD.

HONGKONG-CANTON LINE.

HONGKONG TO CANTON. CANTON TO HONGKONG.

FRIDAY, 24th MARCH.

8 A.M. "HEUNGSHAN" 8 A.M. "KINSHAN"

10 P.M. "KINSHAN" 5 P.M. "HONAM"

SATURDAY, 25th MARCH.

2 A.M. "HONAM" 8 A.M. "HEUNGSHAN"

10 P.M. "HEUNGSHAN" 5 P.M. "KINSHAN"

Single Fare by Night Steamer \$ 8.00
Return Fare by Night (available also for Return by day Steamer) 10.00
Single Fare by Day Steamer 4.00
Return Fare by Day Steamer 8.00

HONGKONG-MACAO LINE.

S.S. "TAI SHAN" Tons 2036 | S.S. "SUI TAI" Tons 1651.

HONGKONG TO MACAO.

Week days at 8 A.M. and 2 P.M. from the Company's Wing Lok Street Wharf.

Sundays at 9 A.M. and 1 P.M. from the Company's Wing Lok Street Wharf.

MACAO TO HONGKONG.

Week days at 7.30 A.M. and 2 P.M. Sundays at 7.30 A.M. and 3 P.M.

EXCURSION TO MACAO.

SUNDAY, 26th MARCH.

The Company's Steamship "TAISHAN"

will depart from the COMPANY'S WING LOK STREET WHARF at 9

and return from Macao at 3 P.M.

N.B.—The Company will also run a steamer from Macao on Sunday morning at 7.30 A.M. and from Hongkong at 1 P.M. from the Company's Wing Lok Street Wharf.

CANTON-MACAO LINE.

S.S. "SUIAN."

Departures from Macao to Canton on Monday, Wednesday and Friday, at 9 P.M.

Departures from Canton to Macao on Tuesday, Thursday and Saturday, at 4.30 P.M.

JOINT SERVICE OF THE HONGKONG, CANTON AND MACAO STEAMBOAT CO., LTD., THE CHINA NAVIGATION CO., LTD., AND THE INDO-CHINA STEAM NAVIGATION CO., LTD.

CANTON-WUCHOW LINE.

S.S. "SAINAM," 588 Tons, and S.S. "MANSHING," 489 Tons.

One of the above Steamers leaves Canton for Wuchow every Monday, Wednesday and Friday, at about 8 A.M., and the other leaves Wuchow for Canton on the same days at 8.30 A.M. Round trips take about 5 days. Passengers can return to Hongkong or vice versa by the Company's direct Steamers "LINTAY" and "SANTU." These vessels have superior Cabin accommodation and are lighted throughout by electricity. Electric Fan in each Cabin.

Booking Office open daily (Sunday excepted) 9 A.M. to 5 P.M.

Further particulars may be obtained at the Office of the

HONGKONG, CANTON & MACAO STEAMBOAT CO., LTD.

HOTEL MANSIONS (First Floor).

Opposite the Blake Pier.

ALEXANDRA CAFE.

We Serve the Best Tiffin or Dinner in Hongkong for \$1.00.

Roast Ready for the Table Hot or Cold Roast Turkey, Geese, Pheasants, Sirloin of Beef, Saddle of Mutton &c., Pork Sausages (own make) Game Pies, Pork Pies, Plum Puddings, Minced Meat, Minced Pies.

Bournville

The "COCOA de Luxe"

HIGHEST GRADE
BRITISH MADE

Cadbury's "BOURNVILLE COCOA" represents the highest grade of nutritive cocoa at present on the market; it fully maintains its high reputation in food value and delicacy of flavor, and is second to none in any respect whatsoever.
Medical Magazine, March, 1912.

CADBURY'S CHOCOLATES

In Tins and Fancy Boxes
Specially Packed for Export

FROM "THE FACTORY IN A GARDEN," BOURNVILLE, ENG.

11, Hongkong, Dec. 11, 1900.

INTIMATIONS

THE HONGKONG ROPE MANUFACTURING COMPANY, LIMITED.

THE 31st ORDINARY ANNUAL MEETING OF SHAREHOLDERS in the above COMPANY will be held at the COMPANY'S OFFICE, 25, Queen's Building, 25th March, 1916, at 11.30 o'clock in the forenoon for the purpose of receiving a Statement of Accounts and the Report of the General Managers for the year ending 31st December, 1915, and electing a Consulting Committee and Auditor.

THE TRANSFER BOOKS OF THE COMPANY will be CLOSED on MONDAY, the 27th March to SATURDAY, the 25th March, 1916, both days inclusive.

SHAW, TOMES & CO.,
General Managers.
Hongkong, March 12, 1916. 423

THE HONGKONG ROPE MANUFACTURING COMPANY, LIMITED.

NOTICE IS HEREBY GIVEN that an Extraordinary General Meeting of the HONGKONG ROPE MANUFACTURING COMPANY, LIMITED will be held at St. George's Building, 25th March, 1916, at 11.30 o'clock in the forenoon for the purpose of receiving a Statement of Accounts and the Report of the General Managers for the year ending 31st December, 1915, and electing a Consulting Committee and Auditor.

That the Articles of Association of the Company be altered in the following manner:

(a) That after the word "Company" in the 16th line of Article 110 the following words shall be added:

"The General Managers may also with the consent of the Consulting Committee pay such bonus or bonuses as the General Managers shall think fit."

(b) That the words "Bonus or Bonuses" shall be inserted immediately after the word "Dividend" in the 18th line of Article 110.

(c) That the words "and bonuses" shall be inserted immediately after the word "Dividend" in the first line of Article 113.

Should the above Resolution be passed by the requisite majority, it will be submitted for confirmation to a Special Resolution at a further Extraordinary General Meeting which will be subsequently convened.

Dated this 11th day of March, 1916.

SHAW, TOMES & CO.,
General Managers.

HONGKONG ICE COMPANY, LIMITED.

THE THIRTY-FIFTH ORDINARY ANNUAL MEETING OF SHAREHOLDERS will be held at the Offices of the General Managers at 11.30 a.m. on TUESDAY, 28th instant, to receive a Statement of the Company's Accounts for 31st December, 1915, and the report of the General Managers.

The TRANSFER BOOKS of the Company will be CLOSED from the 14th to 18th instant both days inclusive.

JARDINE, MATHESON & Co., Ltd.
General Managers.
Hongkong, March 8, 1916. 409

HONGKONG FIRE INSURANCE COMPANY, LIMITED.

NOTICE TO SHAREHOLDERS.

THE FORTY-SEVENTH ORDINARY MEETING OF SHAREHOLDERS will be held at the Offices of the General Managers at 11.30 a.m. on TUESDAY, the 28th instant, to receive a Statement of the Company's Accounts for 31st December, 1915, and the report of the General Managers.

The TRANSFER BOOKS of the Company will be CLOSED from the 14th to 18th instant both days inclusive.

JARDINE, MATHESON & Co., Ltd.
General Managers.
Hongkong, March 2, 1916. 190

CHINA SUGAR REFINING COMPANY, LIMITED.

NOTICE.

THE THIRTY-FOURTH ORDINARY ANNUAL MEETING OF THE SHAREHOLDERS of the above Company will be held at the Offices of the General Managers, Pedder's Street, on WEDNESDAY, the 29th March at 11.30 a.m. for the purpose of receiving the Report and Statement of Accounts for the year ending 31st December, 1915.

The TRANSFER BOOKS of the Company will be CLOSED from the 14th to 24th March, both days inclusive.

JARDINE, MATHESON & Co., Ltd.
General Agents.
Hongkong, March 2, 1916. 185

LUZON SUGAR REFINING COMPANY, LIMITED.

NOTICE.

THE THIRTY-FOURTH ORDINARY ANNUAL MEETING OF THE SHAREHOLDERS of the above Company will be held at the Offices of the General Managers, Pedder's Street, on WEDNESDAY, the 29th March at 11.30 a.m. for the purpose of receiving the Report and Statement of Accounts for the year ending 31st December, 1915.

The TRANSFER BOOKS of the Company will be CLOSED from the 14th to 24th March, both days inclusive.

JARDINE, MATHESON & Co., Ltd.
General Agents.
Hongkong, March 13, 1916. 479

THE HONGKONG AND WHAMPOA DOCK CO., LTD.

NOTICE.

THE ORDINARY YEARLY MEETING OF SHAREHOLDERS will be held in the Office of the Company, 25, Queen's Building, 25th March, 1916, at 11.30 a.m. for the purpose of receiving the Report and Statement of Accounts for the year ending 31st December, 1915.

The TRANSFER BOOKS of the Company will be CLOSED from the 27th March to the 31st April, 1916, both days inclusive.

By Order of the Board of Directors.
R. M. DYER,
Chief Manager.
Hongkong, March 21, 1916. 462

INTIMATIONS

DOUGLAS STEAMSHIP COMPANY, LIMITED.

AN INTERIM DIVIDEND OF FIVE DOLLARS per Share has been declared and will be payable at the Hongkong and Shanghai Banking Corporation on or after MONDAY the 27th instant.

The REGISTER of the Company will be CLOSED on FRIDAY 24th to MONDAY 27th both days inclusive, during which days no Transfer of Shares can be made.

DIVIDEND WARRANTS will be ready on MONDAY the 27th instant and may be obtained on application.

DOUGLAS LAFRAIE & CO.,
General Managers.

Hongkong, March 20, 1916. 45

HONGKONG CLUB.

NOTICE.

THE THIRTIETH YEARLY GENERAL MEETING of the Members of the HONGKONG CLUB will be held in the Club House, on MONDAY, the 27th March, 1916, at 5.30 p.m.

By Order,
E. DES VUEUX,
Secretary.

Hongkong, March 10, 1916. 418

HONGKONG CLUB.

NOTICE.

THE TWENTY-NINTH HALF YEARLY DRAWING of 65 Debentures (1896 issue) of the HONGKONG CLUB, PAYABLE on FRIDAY, the 31st March, will be held in the Club House at 11 o'clock a.m. on FRIDAY, the 24th March, 1916.

Debitors of Debentures are invited to attend the Drawing.

By Order,
E. DES VUEUX,
Secretary.

Hongkong, March 19, 1916. 414

ROYAL HONGKONG GOLF CLUB.

A COMPETITION will be held over the FLYING LINKS COURSE commencing on 1st April for a prize kindly presented by H. E. the Governor.

Conditions:—Match play on 18 holes, limited to handicaps of 12 and over.

Entrance fee 50 cents per round, the proceeds to go to the War Charities Committee.

Intending competitors are requested to sign their names on the board at Happy Valley or Fan Ling or to send same in writing to the Under-Secretary, Brassey & Co., Ltd. not later than the 5th instant.

T. W. HILL,
Acting Hon. Secretary.
Hongkong, March 14, 1916. 430

DEEP WATER BAY COURSE.

A MIXED FOURSOMES COMPETITION will be held on SATURDAY and SUNDAY, 25th and 26th April.

Conditions:—27 holes against Bogeys under handicap.

The Jersey score and table of holes at which strokes are to be taken will be fixed later.

Entrance fee \$2.00 per couple.

Competitors must arrange their own partners and opponents and are requested to send their names to the undersigned, or to post same on the boards at Happy Valley, Fan Ling or the Hongkong Club before the 5th April.

T. W. HILL,
Acting Hon. Secretary.
Hongkong, March 22, 1916. 456

UNIVERSITY OF HONGKONG.

MATRICULATION, SENIOR AND JUNIOR EXAMINATIONS.

NOTICE IS HEREBY GIVEN that the MATRICULATION, SENIOR and JUNIOR LOCAL EXAMINATIONS will be held on the following dates:

JULY 10th-15th, 1916.

Arrangements will be made to hold the Examinations at any town where a sufficient number of candidates offer themselves.

Candidates must send in their entries, forms, with the fee, to the Registrar, University of Hongkong, not later than May 2nd, 1916.

Forms of Entry may be obtained from the Registrar, to whom a quittance should be addressed.

The following Scholarships will be awarded on the results of the Matriculation Examinations, provided that there are candidates of sufficient merit:

Two King Edward VII Scholarships of £40 a year each, for five years, tenable only by British subjects, who must be under the age of 21 on the 10th July, 1916.

A candidate who wishes to complete must deliver to the Registrar, on or before the first day of the Examinations, a certificate of eligibility in the form specified by the Regulations. One Scholarship will be tenable in the Faculty of Arts, the other in any Faculty.

One President's Scholarship of \$100 (Peking Currency) a year for five years, tenable by students of Chinese Nationality, who must be under the age of 21 on the 10th July, 1916. A candidate, who wishes to compete must deliver to the Registrar on or before the first day of the Examination, a certificate of eligibility, as required by the Regulations.

Five prizes of \$100 each will be awarded to the successful candidates who obtain the highest marks. The winners of the prizes may enter any Faculty but must join the University on September 11th, 1916.

Holders of Scholarships and students of prizes must reside in one of the Hostels directly managed by the University.

Hongkong, March 22, 1916. 457

DOUGLAS STEAMSHIP COMPANY, LIMITED.

NOTICE.

FOR a good solid meal, a la carte or a table d'hôte with wine & liquors, call at the "CAPSTAN" CAFE.

At the close there are sellers of



The SKIPPER'S Favourite.

COMMERCIAL.

SHARE REPORT.

Messrs. Vernon and Smith in their weekly share report, dated 23rd March state:—

The local share market continues active, and prices with few exceptions are well maintained. Rubbers remain at about the same level as last quoted, and are not at present attracting much attention.

Plantation Rubber is quoted in London at 3/6 1/2, and Standard Tin at 2/10, business done. B.R. Silver has advanced to 27 1/2, and Sterling T.T. to 1/11 1/2. The T.T. rate on Shanghai is now quoted at 72, and the Bank's buying rate for 3d's bills on that port at 73.

Banks.—Hongkong and Shanghai's are a quiet market with a few shares obtainable at \$700.

Marine Insurance.—Unions have advanced to a buying quotation of \$1000 with a small sale reported at \$1.05. Cantoners are in request at \$425, but sellers are not at present in evidence, and no sales are reported. North China are unchanged at a nominal quotation of 1/8, 1/8, and Yangtze in demand in the North at the enhanced quotation of \$300 at Ex. 73.

Fire Insurance.—Chinas, following the improvement in Unions, have advanced to a buying quotation of \$107 with business done. Hongkongers have been booked at \$120, and close firm at this rate.

Shipping.—Douglases on the announcement of an interim dividend of \$5 per share, advanced to \$134, at which rate business has been booked, the market closing with probable sellers for settlement account. Indo has ruled firm, and close with sales and buyers at \$147 for the Preferred, and \$131 1/2 for the Deferred. Steamboats have advanced rapidly, and can now be placed at \$24. Star Ferries continue in request at \$39, with no shares obtainable at the moment.

Oils.—Shells have been booked at 98/ and 98 1/2, and more shares are required for at the former rate. Ural Caspian are on offer at 36/- and Langkats in demand in the North at 37 1/2.

Refineries.—China Sugars have steadily advanced to a buying quotation of \$140 with intermediate sales at \$142 to \$144, and could probably now be placed at \$145. Luzons are quiet at the nominal quotation of \$13.

Mining.—Kailans have had a sharp rise and been placed at 25/9 now closing with buyers at 35/- with no shares on offer. Tonkoin are easier, with shares on offer at 36/8 after sales at 39/- and 40/-. Ruhrs remain a dull market, with a nominal quotation of \$3.29.

Docks, Wharves and Godowns.—Hongkong and Whampoa Docks have been an active stock, and business has been transacted at \$123 1/2 for the old issue and \$118 1/2 for the new—there being also a good demand for forward shares at equivalent rates. Kowloon Wharves have been placed at \$74, and now close with more shares wanted at the rate. Shanghai Docks have been the medium of business at the improved rate of 1/8 1/2 and more shares are required for Shanghai and Hongkong Wharves close with a nominal quotation of 1/8 1/2.

Land, Hotels and Buildings.—Central Estates remain a quiet market with shares on offer at \$39. Hongkong Land are unchanged with sellers at \$104 and Hongkong Hotels are quiet with a nominal quotation of \$115 1/2. Humphreys Estates have been dealt in at prices varying between \$6.65 and \$8.50, and at the latter rate they close in demand. Kowloon Land have a nominal quotation of \$73 1/2 and West Point have been placed at \$32.

Colonial Mills.—The North, Ewe are wanted at 1/5 1/2, Kung Yik at 1/5 1/2, and Shanghai Colonial at 1/5 1/2. Yangtze are quiet with a nominal quotation of 1/5 1/2.

Machineries.—China Fabricators have been sold at \$2.50. Centrifals at various rates between \$10.20 and \$16.30. Pumps at \$29 and Watsons at \$7.10. Dairy Farms are wanted at \$32. Electric at \$45. Trams at \$5.90. Peak Tram (old) at \$10 new issue at 85 cents and Poyells at \$10.

The following have a nominal quotation:—China Bankers' \$107, China Light and Power \$159, Lee \$118, Waterbury \$124 and Steam Landreeds \$31.

At the close there are sellers of

Cement at \$10.50 with probable buyers at \$10.40.

Messrs.—Hongkong Fire Insurance Co. Ltd., ordinary yearly meeting on the 28th instant. Hongkong Rope Manufg. Co. Ltd., ordinary yearly meeting on the 28th instant. Hongkong Ice Co. Ltd., ordinary yearly meeting on the 28th instant. China Sugar Refining Co. Ltd., ordinary yearly meeting on the 28th instant. Hongkong and Whampoa Dock Co. Ltd., ordinary yearly meeting on the 28th instant. Douglas Steamship Co. Ltd., interim dividend of \$5 per share payable on the 27th instant.

Next Settling day—March 29th.

YARN MARKET.

Messrs. S. D. Sethna & Co.'s circular states:—

Cotton.—There is nothing fresh to report in the market. Sales are reported of about 370 Packages at \$28 to \$28 per bale. Unsold stock is estimated at about 1,000 bales. Closing quotations—\$28 to \$30 per bale.

INDIAN YARN.—The continuance of the embarrassing political situation which has developed to considerable dimensions in the interior, still has the effect of the demoralisation in the market, and unless the situation improved, no brisk demand could be expected from the consuming districts. Sales reported.

About 1,500 Bales, comprising of about 30 bales of No. 64, 1,000 bales of No. 10, 400 bales of No. 12 and 470 bales of No. 20. Unsold stock is estimated at about 48,000 bales. Sold but undersold stock is computed at about 15,000 bales.

Messrs. Fellschew & Kowall, cotton and yarn brokers in their report dated March 23rd state:—

Buying the sales of a few parcels recorded at the start of the fortnight, there has hardly been any feature of the market, which has ruled quiet and devoid of animation. The unrest over the monarchical movement still continues to embarrass dealers, who view the situation with great concern, and it would be difficult to hope for a substantially rally in demand until reports of a reassuring character are forthcoming. Meanwhile Shanghai has been marked by a robust demand enabling importers to dictate their own terms, and it is reported that quite a brisk business has been negotiated at an advance of 2 to 3 baels. The Hongkong importers have not been slow to seize the opportunity and about 2,000 bales are said to have made for Shanghai.

Total sales 2,500 bales.

Stocks.—Unsold and undelivered in the godowns 58,000 bales.

Arrivals.—The Mail str. Malis and extra str. Bombay 30 tons and Kungyong from Bombay and Calcutta have brought in 5,500 bales for Hongkong, and 5,500 bales for Shanghai. Shipments from Hongkong to Shanghai, coast ports, etc., 9,000 bales.

Japanese Yarn.—There has again been very little in the way of business. It being impossible to connect the Home market with the local rates. Sales are as follows:—400 bales Yellow Joe, No. 20, at \$137 to \$135; 200 bales Geta, No. 20, at \$147 to \$149; 200 bales Nagasaki mill, No. 20, at \$144.

Raw Cotton.—Bengal, for stock. Chinese no sales.

Quotations.—Bengal at \$32 to \$37. Chinese at \$30 to \$35 per picul.

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INTIMATIONS

YOUR EYES

SHOULD NOT BE NEGLECTED.

At the first symptom of eye strain you should consult us. We test eyes scientifically and fit glasses to individual requirements.

CLARK & Co.
SCIENTIFIC OPTICIANS
17 ARK BLDG., CHATER RD.
HONGKONG

HONGKONG & MANILA.

MITSU BISHI GOSHI KWAISHA
(MITSU BISHI CO.)

COAL DEPARTMENT.

SOLE PROPRIETORS OF TAKA-SIMA, OCHI, MUTABE, YOSHINOTANI, KISHIDAKE, HOJO, KANADA, NAMASUWA, SAYO, SHINNEW and KAMUYAMADA

AGENTS FOR SAKITO, & OYUBARI COALS.

HEAD OFFICE—TOKYO.

BRANCH OFFICES: Nagasaki, Moji, Karatsu, Wakamatsu, Otsu, Muroran, Hakodadi, Kobe, Osaka, Kure, Tokyo, Yokohama, Nagoya, Tsunaga, Shanghai, Hongkong, Hankow, Peking.

TEL. ADDRESS for above: 'IWASAKI' Codes:—A1, ABO 6th Bd., Western Union.

AGENCIES:

CHUNKIANG: Messrs Gearing & Co.

MANILA: Messrs Macdonray & Co.

SINGAPORE: Messrs Borneo Co. Ltd.

GLASGOW: Messrs A. R. Brown, McFarlane & Co., Ltd.

For particulars, apply to K. KATO, Manager.

No. 2, PRINCE STREET, HONGKONG. 516

SILIMPONON (SEBASTIK) COAL.

THE Undersigned having been appointed Agents for the COWIE HARBOUR COAL CO., LTD., are prepared to quote prices for best quality SILIMPONON COAL (Silimpunon) in bulk or in bags, at the following rates:—

SILIMPONON COAL (Silimpunon) in bulk or in bags, at the following rates:—

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THE WAR.

TO-DAY'S TELEGRAMS.

(Reuter's Service to the China Mail.)

FIERCE ENGAGEMENTS ON RUSSIAN FRONT.

FIGHTING GENERAL ALONG THE WHOLE FRONT.

NOTABLE RUSSIAN SUCCESSES.

Petrograd, Mar. 23.

A communiqué says: Fighting is general along the whole front.

The Russians captured two woods and a village in the Jacobstadt sector and a line of trenches south of Dyneburg.

A particularly desperate engagement is in progress north of Pustaya, half way between Dyneburg and Vilna.

Enemy counter-attacks with the object of recapturing lost trenches failed.

The Russians are gaining the upper hand in the battle on the southwestern shore of Lake Narocz, north-east of Vilna, where they forced three lines of entanglements and trenches by a series of fierce attacks, notwithstanding the German use of gas, and captured over 1,000 prisoners, twelve machine-guns and other materials.

The Russians, using gas, effectively checked attempted counter-attacks.

RUSSIANS OCCUPY ISPAHAN.

Petrograd, Mar. 23.

A communiqué states that a fight preceded the Russian occupation of Ispahán (Persia).

The inhabitants, exhausted by the Russo-German looting, welcomed the Russians with enthusiasm.

The Governor-General and the authorities had previously joined the Russians and recaptured the city with them.

GERMAN PIRACY OF NEUTRAL SHIPS.

APPREHENSIONS IN HOLLAND.

AMSTERDAM, Mar. 22.

It is announced that the departure for Netherlands India of the liner Konink der Nederlanden, which was scheduled for March 25th, has been provisionally postponed.

A LIGHTSHIP TORPEDOED.

LONDON, Mar. 23.

Lloyd's states that the Gallier lightship is reported to have been torpedoed and sunk.

Yokohama, Mar. 23.

A steamer which has arrived here reports that it found only the masts of the Gallier lightship above the surface.

A BYE-ELECTION.

LONDON, Mar. 23.

Mr. Asquith in a message to Mr. Harris, the Coalition candidate at Harborough, says, "I trust you will demonstrate the true unity of the nation which is our greatest strength in prosecuting the war."

Sir Edward Carson in a letter to Mr. Gibson Bowles (the other candidate) pays a tribute to his services in saving the country from the "disastrous results of the Declaration of London."

"I am a supporter of the Coalition," Sir Edward Carson wrote, "and every opportunity ought to be taken to strengthen its hands by the election to the House of Commons of men whose criticism will help to solve the many great international problems."

COMPULSION FOR MARRIED MEN.

LONDON, Mar. 22.

The Liberal War Committee has passed a resolution in favour of extending compulsion to the married men.

FIGHTING WEST OF THE MEUSE.

SEVERAL ENEMY ATTACKS.

Paris, Mar. 23.

To-day's communiqué says: West of the Meuse after an all-day bombardment the Germans made several attacks on our front from Avocourt west to Malancourt village.

All enemy attempts to debouch from Avocourt wood were stopped by our artillery and infantry fire.

East of the Meuse, there has been an intense bombardment in the Douaumont-Vaux region.

French artillery bombarded enemy works in Belgium, north of the Aisne and in Argonne.

MINOR OPERATIONS ON BRITISH FRONT.

LONDON, Mar. 23.

A communiqué states: Last night the enemy exploded two mines, but caused no casualties.

There was some hand-grenade fighting in mine centers north-east of Vermelles, without changing the situation.

To-day our guns and trench mortars, successfully bombarded the enemy's position south-west of Westmaquet.

THE MEXICAN REVOLUTION.

COLUMBUS (New Mexico), Mar. 23.

It is reported that General Herrera has revolted against General Carranza and taken the field in Western Chihuahua with 2,000 troops in favour of General Villa.

DISTINGUISHED INDIANS AND THE ORDER OF ST. JOHN.

LONDON, Mar. 22.

The King has sanctioned additions to the lists of Donors of the Order of St. John of Jerusalem. The additions include the names of the Marquis of Bland and Sir Pertab Singh.

His Majesty is Head of the Order, and Membership is confined to persons professing the Christian faith. Donations and subscriptions to the funds of the Order do not constitute a qualification for membership and thus the generous Indian supporters of the great work of the Order are designated "Donors."

THE BRITISH BUDGET.

LONDON, Mar. 23.

The Budget will probably be introduced in the second week in April. The date is not yet fixed.

THE NEW GOVERNOR OF CEYLON.

LONDON, Mar. 22.

Sir John Anderson has had an audience of the King and kissed hands on his appointment as Governor of Ceylon.

DISTINGUISHED INVALIDS.

LONDON, Mar. 22.

Lord Curzon is making good progress.

Lord Scarsdale (Lord Curzon's father) is seriously ill.

EARLIER TELEGRAMS.

ZEEBRUGGE A HUGE SCRAP-HEAP.

LONDON, Mar. 23.

A telegram from Rotterdam states that the only things at Zeebrugge fled from Zebrugge to avoid bombardment. A German submarine was seen to be hugging the Dutch coast and later a destroyer towed another into Zeebrugge.

Numerous wounded marines have arrived at Bruges from Zeebrugge. Some patrol boats as well as destroyers fled from Zebrugge to avoid bombardment. A German submarine was seen to be hugging the Dutch coast and later a destroyer towed another into Zeebrugge.

RESULT OF ALLIED AIR-RAID.

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COMPELLED FOR MARRIED MEN.

LONDON, Mar. 22.

The Liberal War Committee has passed a resolution in favour of extending compulsion to the married men.

LIVELY ARTILLERY DUEL WEST OF THE MEUSE.

Paris, Mar. 23.

A communiqué states: West of the Meuse there has been a most lively artillery duel at Malancourt, Imes and Hill 304. It was particularly violent at Haucourt Hill, while east of the Meuse, the bombardment was intense at Vaux and Dambloup. There has been no infantry action.

MESOPOTAMIA DIFFICULTIES.

LONDON, Mar. 23.

In the House of Commons, Mr. Chamberlain, Under Secretary of State for India, expressed gratification for and paid a tribute to the bravery and endurance of the Indian and British troops in Mesopotamia. He said he considered that the transfer of the control of operations to the Imperial Government was already advantageous. He admitted the lamentable breakdown of the hospital arrangements, and thought it was inexcusable. The shortage of medical supplies was largely due to the enormous difficulties of river navigation. The Government sought everywhere for shallow-draught vessels some of which were lost at sea. Neither the Imperial Government nor the Raj were satisfied but he hoped that the measures taken had already effected an improvement.

Mr. Hobhouse referred to Mr. Chamberlain's "strong words," and expressed the hope that the responsibility for the breakdown would be placed on the proper shoulders.

Mr. Chamberlain, in reply, begged the House to keep the matter open until the facts were officially known regarding the breakdown and the responsibility.

KING INSPECTS MOTOR AMBULANCES.

LONDON, March 23.

The King, at Buckingham Palace, inspected twenty motor ambulances out of the fifty, which the Cinema-Topography Association are presenting to the Red Cross Society and the Order of St. John for use in Mesopotamia.

INVALIDED INDIAN OFFICERS.

LONDON, March 23.

The annual meeting of the Hongkong Auxiliary of the British and Foreign Bible Society was held in the City Hall last night. The Bishop of Victoria presided. An address was given by the Rev. W. W. Lyon, M.A., National M.C.A. Secretary for China, and among others present was the Hon. Mr. Chand Severn, Colonial Secretary.

The annual report by the Rev. T. W. France, Secretary of the local auxiliary, was printed in the "China Mail" a few days ago.

The Chairman, in an address, said that the Bible suited all races of the world and all ages. They might have observed the wonderful help which the Bible had been to the men who were fighting our battles. His Lordship recalled the words of the late Lord Roberts when he urged the men who were fighting to look for spiritual help from the Bible, and went on to say that the Bible was, and could be, a great peace-maker. In all their hearts, he said, there was an intense longing for peace. They did not want an unrighteous peace, a peace that would be only temporary; but he wished to say that there must be, in every heart, an intense longing for peace, and that when a peace, a permanent peace, came, it must be based upon the lines laid down by the Bible. His Lordship remarked that even in Germany the Society had many supporters, and they found that last year the Kaiser himself subscribed £5 to the funds of the Society; though that might not be any great recommendation for the Society. However, from another point of view it was interesting to note that there were many Germans who loved their Bible as we did. In this connection the Bishop read an extract from a speech by the Bishop of Chota Nagpur deprecating the charges which had been made against German missionaries in India; charges of undermining the youth of the country, of espionage and exploiting Christian workers on behalf of the evil designs of the Kaiser. These charges, the Bishop of Chota Nagpur said, were absolutely groundless, and must have been made by Englishmen who knew absolutely nothing at all of what they were speaking.

The Rev. D. W. Lyon made a strong appeal on behalf of the Society. He dwelt upon the extensive work which was performed by it, and the many volumes and many tongues in which the Bible was published by the Society with the direct object of spreading the word. The Society was commenced in troubled times, and it had grasped the present opportunity for expansion. No less a number than 3,000,000 volumes of the scriptures had been distributed among the soldiers who were fighting and those who were in hospital. The war had not been a hindrance to the Society's work, but had been used for opening up a new sphere of operations. Referring to the work of the Society in China, the speaker said that the circulation of the Bible in China was one fourth of the whole circulation of the Society in the whole world. Last year 10,000,000 copies of the scriptures were circulated, and 2,500,000 of these were distributed in China. The speaker mentioned that the subscriptions from China during the past four years averaged \$4,500. Last year they amounted to \$2,081, and of this amount Hongkong sent \$2,081, or 400 above the average.

GERMANY'S NAVAL POLICY.

AMSTERDAM, Mar. 23.

It is reported that Herr Billin has declared that Germany's policy is to prevent all traffic between the United Kingdom and European countries, neutral or not.

THE "TUBANTIA" OUTRAGE.

THE HAGUE, March 23.

An official announcement states that Dutch representations to Berlin regarding the Tubantia outrage were forestalled by a declaration by the German Minister at The Hague.

POSITION OF MARRIED MEN.

LONDON, Mar. 22.

On the Army Vote, the position of the married men was given further attention.

Mr. Walter Long stated that the reserved occupations have been largely reduced and it has been decided that men below certain ages—varying from 25 to 35, in different trades, must be released. Also, a greater demand would be justly made from agriculture. These decisions are applicable immediately, and will greatly affect the numbers available. The provisions of the Service Act for the avoidance of industrial compulsion are leaving too wide gaps, and a remedy is being considered.

CENTRAL TRIBUNAL.

LONDON, March 23.

Lord Sydenham and Sir R. W. Carlyle have been made members of the Central Tribunal.

RUB IT IN.

A GOOD many people think rheumatism can not be cured without taking massive medicine. Chamberlain's Pain Balm, massaged thoroughly into the skin has cured far more rheumatism than any internal remedy in existence and gives relief quicker. For sale by all Chemists and Storekeepers.

TRADE COMPETITION AFTER THE WAR.

LONDON, Mar. 22.

Mr. Bunciman, President of the Board of Trade, is appointing small committees to consider measures for safe-guarding the position of important British industries after the war in relation to international competition.

Two have already been appointed, (1) for iron, steel and engineering, with Sir Clarendon Hyde as Chairman, Mr. Balfour being one of the members; and (2) for shipping and ship-building, with Sir J. Booth as Chairman. The arrangements for the textile industry will be announced shortly.

THE MEXICAN REVOLUTION.

TWO AMERICAN AEROPLANES POSSIBLY LOST.

COLUMBUS, Mar. 23.

There is no news of the American expedition against Villa, owing to the failure of the wireless, and the cutting of the telegraphs.

Two aeroplanes which were accompanying the expedition have not arrived, and they have possibly been lost in the desert.

MYSTERIOUS TEXAS FIRE.

LONDON, March 23.

A mysterious fire at Paris (Texas) caused damage to the extent of \$3,000,000.

BRITISH AND FOREIGN BIBLE SOCIETY.

ANNUAL MEETING OF THE HONGKONG AUXILIARY.

LONDON, March 23.

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CHINESE AFFAIRS.

(Wuh Taz Yat-Po's Service.)

THE REVOLT IN CHINA.

A REQUEST FOR CESSATION OF HOSTILITIES.

PEKING, Mar. 24.

Lei Yuen Hung, Chu Sai Cheung and Tun Ki Shui have telegraphically requested Luk Wing Tung, Leung Kai Chia, Tong Kai Yiu and Tsoi Ngok to cease hostilities and negotiate a settlement.

A Mandate appoints Tun Ki Shui, Chief of the General Staff.

AMERICA AND THE OPEN DOOR IN CHINA.

WASHINGTON, January 23.

Senator Sherman to-day introduced the following resolution on the "Open Door in China" which on his request was referred to the Committee on Foreign Relations: "Whereas Japan by presenting certain demands upon China which are similar to those presented about one year ago, such requests being of that character that may result in the exercise by Japan of sovereignty over and in the territory of the Chinese Empire, and it may be an assumption of the Chinese ports to other nations; and the rights and including certain powers embraced in such demands as will result in the sole right to Japan of trade, navigation, and commerce, which will close a portion of the Chinese territory and some of the Chinese ports to other nations; and Whereas since 1899 the United States of America has proclaimed, and jointly with certain European Powers has established what is known as the 'Open Door Policy' in China, through diplomatic means and by treaty, some of such Powers so jealous of the principle of such open-door policy as to be at war; and Whereas, such open-door policy in China is designed to protect the commercial rights of American citizens as well as the citizens of subjects of the Governments of Europe, all of which are threatened to be impaired or destroyed by the demands made by the Government of Japan upon China, or the equal treatment of such citizens or subjects may be thereby impaired or destroyed; Now, therefore, be it Resolved, That it is the sense of the Senate that the open door in China as heretofore declared, interpreted, and applied in behalf of the citizens of this country as well as the citizens or subjects of other countries so concerned is a necessary and essential element in the foreign trade of the United States; that the Senate looks with profound concern upon such demands of the Japanese Government, and will regard such pressure upon China in relation upon such demands, if granted, as a restriction upon the commercial rights of people of the United States and their Government, and to be in violation of the as set of the Japanese Imperial Government expressed December 26, 1900; and be it further Resolved, That the Executive, through its Department of State, be, and is hereby requested, to communicate through proper diplomatic channels, the protest of the Senate and its declaration that it can not look with indifference upon the threatened abridgement of the rights of the American people and the Europeans concerned to an equality of treatment in trade, navigation, and commerce in China."

OUR CIRCULATING LIBRARY.

IS MOST MODERN AND UP-TO-DATE. ALL THE LATEST BOOKS BY THE BEST AUTHORS. FRESH ARRIVALS EVERY MAIL. THE PURCHASE OF ONE BOOK AT ONE DOLLAR ENTITLES YOU TO BECOME A MEMBER. BOOKS BOUGHT CAN BE EXCHANGED, AS FREQUENTLY AS THE READER WISHES, FOR ANY OTHERS IN STOCK ON PAYMENT OF 20 CENTS CASH.

QUEEN'S DISPENSARY.

HARPER & Co., Ltd.

TEL. 492.

31, Queen's Road Central.

DISC BROS.

NO. 1, WYNDHAM ST.

DISC BROS.

Only one can be best! and the best isn't the "just as good" kind, is it? The best Roofing is "MALTHOID" because a "Malthoid" experience of over a quarter of a century is found in every yard. Ask our experts, who will instruct or supervise FREE, and whose experience entitles them to your confidence! Use "Malthoid" as they recommend! then tell your friends what you think of it!

WATERPROOF! CHEAP! CLEAN! LIGHT! SNOWPROOF!

"MALTHOID."

Agents, BRADLEY & Co., Ltd.

HONGKONG.

TO-DAY'S ADVERTISEMENTS.

NOTICE.

ALL persons having claims against Mr. KARL DETMERS RADECKER & Co. or against the firm of MESSRS. RADECKER & Co. are requested to file same with the Liquidators before the 8th April, 1916.

BRADLEY & CO., LTD.

Hongkong, March 24, 1916.

NOTICE.

THE Public is hereby warned that the Master and Owners of the s.s. "SEWARD" will not be responsible for debts incurred by the crew.

J. JOHNSON, Master.

Hongkong, March 24, 1916.

HONGKONG CLUB.

NOTICE.

THE TWENTY-NINTH FIFTEEN-YEARLY DEBENTURES OF SIXTY FIVE DEBENTURES of the Hongkong Club (1896 issue—\$100.00 each) were held in the Club House on FRIDAY, the 24th March, 1916, when the following Debentures were drawn for Redemption:

22 371 935 1248 1620

37 491 949 1250 1618

94 630 983 1262 1674

111 589 992 1293 1697

144 592 997 1311 1776

185 602 1042 1354 1789

200 709 1046 1360 1830

249 709 1107 1378 1836

252 720 1125 1412 1840

291 728 1141 1438 1840

315 633 1214 1504 1923

342 608 1222 1504 1941

348 809 1235 1618 1993

and will be payable at the Hongkong and Shanghai Banking Corporation on FRIDAY, the 8th March, 1916, in exchange for surrender of same.

By Order,

E. DES VUEUX, Secretary.

Hongkong, March 24, 1916.

A LIFE SAVER.

IT is safe to say that Chamberlain's Cough, Cholera and Diarrhoea Remedy has saved the lives of more people and relieved more suffering than any other remedy in existence. It is known all over the civilized world for its speedy cures of cramps in the stomach, diarrhoea and all intestinal pains. For sale by all Chemists and Storekeepers.

TROUBLE AVERTED.

THAT little cold and sore throat of yours must be checked at once or it may develop into something worse. Take a few doses of Chamberlain's Cough Remedy and your trouble will soon vanish. For sale by all Chemists and Storekeepers.

THE DISTILLERS COMPANY, LTD.

SHIPPING

P. & O. S. N. CO.

ROYAL MAIL SERVICE

UNDER CONTRACT WITH H. M. MAJESTY'S GOVERNMENT

MARSEILLES AND LONDON.

TAKING PASSENGERS AND CARGO TO
STRAITS, COLOMBO, INDIA, AUSTRALASIA, EGYPT, &c.

Steamers	Tons	Leave Hongkong	Connecting Mail	Tons	Due at	Due at
to		3 p.m. Friday	Colombo		1916	1916
NOVARA	7,000	March 24	MALWA	11,500	April 23	April 30
MALTA	6,000	April 7	KHIVA	9,000	May 8	May 15
NAGOYA	7,000	April 21	MOOLTAN	10,000	May 22	May 29
NANKIN	7,000	May 5	KASHGAR	9,000	June 5	June 12
NOVARA	7,000	May 19	KARMAKA	9,000	June 19	June 26
MALTA	6,000	June 2	MOHEA	10,890	July 3	July 10
NAGOYA	7,000	June 16	KHYBER	9,000	July 17	July 24
NANKIN	7,000	June 30	MEDINA	12,500	July 31	Aug. 7

Passenger change Steamers at COLOMBO.
Accumulation in the connecting Steamer from COLOMBO is definitely reserved in Hongkong at the time of Booking.
On the Australian Route Tickets interchangeable with Orient Line.

SAILINGS DIRECT TO

SHANGHAI, MOJI, KOBE AND YOKOHAMA.

S. S.	Tons	Leave Hongkong About
NAGOYA	7,000	WEDNESDAY, 29th March
NANKIN	7,000	SUNDAY, 9th April
NANKIN	7,000	SATURDAY, 22nd April
NANKIN	7,000	SATURDAY, 6th May

Passenger may travel by Railway in Japan between Ports of Call free of charge.
Return Tickets are available by Messageries Maritimes Company.

IN ADDITION TO THE ABOVE MAIL STEAMERS, INTERMEDIATE (Non-Transit) STEAMERS WILL LEAVE DIRECT FOR

MARSEILLES AND LONDON.

Calling at SINGAPORE, PORT SWETENHAM, PENANG, COLOMBO AND PORT SAID.

CARRYING 1st and 2nd SALOON PASSENGERS AT REDUCED RATES.

PROPOSED SAILINGS:

STEAMERS	Tons	Leave Hongkong	Leave SINGAPORE	Due at	Due at
		about	about	calling about	London about
NORE	7,000	Mar. 30	Apr. 4	May 4	May 11
NYANZA	7,000	July 5	July 12	Aug. 11	Aug. 20
MONGARA	8,000	July 19	July 25	Aug. 23	Sept. 1

WIRELESS TELEGRAPHY FITTED ON ALL STEAMERS.
All Cabins are fitted with Electric Fans free of charge and each Cabin furnished with an Electric Reading Lamp.
Passage Tickets interchangeable with the British India Co.
Round the World Tickets and Through Tickets to New York in connection with the Principal Mail Lines.

Return Tickets at fare and a half available to Europe for Two Years; or to Intermediate Ports for Six Months.
Owing to the War in Europe Steamers and Sailing dates are liable to be cancelled or altered without notice.
For Further Information, Passage Fare, Freight, Handbooks, etc., apply to

E. V. D. PARR,

Acting Superintendent.

CHINA MAIL S.S. CO., LTD.

FREIGHT AND PASSENGERS.

S.S. CHINA

WILL SAIL FROM HONGKONG FOR

SAN FRANCISCO

VIA SHANGHAI, NAGASAKI AND HONOLULU.

APRIL 18-JUNE 23-AUGUST 29.

AN UNSURPASSED HIGH CLASS PASSENGER SERVICE AT INTERMEDIATE RATES.

O. H. RITTER, Freight and Passenger Agent,
Princes Buildings, 100 House Street.

INDIAN AFRICAN LINE.

Cargo carried on through Bills of Lading from HONGKONG to BEIRA, DELAGOA BAY, DURBAN, EAST LONDON, PORT ELIZABETH and CAPE TOWN with transhipment at COLOMBO to Steamers of the INDIAN AFRICAN LINE.

FROM HONGKONG:	PROPOSED SAILING:	FROM COLOMBO:
22th March	S.S. "GUVERAT"	16th April

EXCELLENT ACCOMMODATION FOR 1st AND 2nd CLASS PASSENGERS.

ORIENTAL AFRICAN LINE.

Regular Direct Services from JAPAN, CHINA and STRAITS to BEIRA, DELAGOA BAY, DURBAN, EAST LONDON, PORT ELIZABETH and CAPE TOWN, calling at MADAGASCAR en route and affording the Quickest Freight Transport from the ORIENT to SOUTH AFRICA.

PROPOSED SAILINGS:

S.S. "MADAWASKA"	from Hongkong	30th March
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For Rates of Freight apply to

THE BANK LINE, LIMITED,
MANAGERS, AGENTS.

"ELLERMAN" LINE.

(Ellerman & Bucknall Steamship Co., Ltd.)

JAPAN, CHINA AND STRAITS

TO

UNITED KINGDOM & CONTINENT.

For	STEAMERS	SAIL
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LONDON "DENBIGH HALL" 12th April.

Steamers proceed via Suez Canal or Cape of Good Hope at Owners' option.

Subject to change without notice.

For rates of freight and further information apply to

THE BANK LINE LTD.,
(General Agents)

40 Abchurch Lane, London, E.C. 4.

JAPANESE TRADE PROSPECTS IN CHINA.

WHERE THE EUROPEAN MERCHANT GETS IN.

In pointing out that German and Austrian merchants in China have almost completely lost their commercial influence since the outbreak of the war, keeping up business with difficulty merely with the remaining stocks of dyes and some other valuable goods, the "Osaka Asahi" says that in the meantime, British, American, French, Italian and some other European merchants have been unable to import goods from their respective countries owing to embargoes, the deficiency of freight space, and other causes. Some of these merchants, it is said, are in such extremities being no longer able to continue their regular business, that they had to embark on dealings in Japanese goods. Japanese merchants, however, have already established their influence in all the important trading centres in China, and have increased their activity since the imports of European goods have been restricted. In these circumstances, observes the Osaka journal, the opinion has gained ground among European merchants in China that it is their advantage to get them to deal with the Japanese merchants, and so maintain their business connections with Chinese customers than to buy direct from Japan, and accordingly they are now acting as sellers for the Japanese merchants. As a result, continues the Osaka paper, Japanese merchandise is going to be distributed in China more by Europeans than by Japanese. They have even proposed to do business jointly with Japanese by advancing capital to the latter. This new tendency has naturally greatly raised the position of Japanese merchants, with a consequent steady expansion of their sphere of activity in the Republic.

As for business in important manufacturing such as cotton yarn and cloth, the Osaka journal proceeds, this has become an exclusive Japanese monopoly; but regarding miscellaneous goods, those which are more or less limitations of European goods were until recently sold as genuine products of the respective countries, the foreign buyers in China stamping the articles with some appropriate marks after taking delivery from the Japanese. Even these limitations European goods are at present disposed of through foreign hands even when sold just as they have been taken over from the Japanese. It is probably because of this new commercial phenomenon, continues the "Osaka Asahi," that exports of Japanese goods to China are steadily getting brisker in spite of the uneasy conditions of the State. This tendency is more marked in North China, where Japanese business influence is increasing so rapidly that some of the foreign merchants, in anticipation of the future development of Russo-Japanese trade, are even planning to handle Japanese merchandise from headquarters in Harbin, the central market of international commerce between the two countries. In this regard the "Asahi" expresses apprehension that if Japanese merchants in China be left so unscathed as they are at present, all the Japanese export trade to Russia will be conducted by the Japanese. Therefore, concludes the Osaka journal, while the Chinese market offers the Japanese the best opportunity for their business activities, it also exposes them to the danger that the handling of Japanese goods may be taken from their hands into those of European merchants, should they neglect to give proper care and attention to every phase of business.—Japan Chronicle.

When the judge took his seat on Monday Mr. Gordon Hearst, K.C., for the accused, said that since the adjournment on Friday he had conferred with them and they recognized clearly, upon his advice, that upon the facts as offence had been committed.

Mr. Justice Low, in passing sentence, said the evidence of unwarlike warfare waged between great commercial States was that no opportunity should be lost of crippling the commerce of the enemy. Fownes was one of those firms which in the exigencies of modern trade had thought it right to open factories in various countries for reasons which were obvious, and it was just the type of firm—and he said it not only with reference to that case but as a warning to others—which made the enforcement of the law so difficult and the evasion so comparatively easy.

It was urged that the goods were sent to the branch, and that as some came to this country that was an extenuating circumstance. It seemed to him that it was just that matter that made this case such a grave one, because for all purposes the branch might have been in this country. The accused had traded with the enemy, and trading with the enemy at the present time was merely a species of treachery and must be dealt with accordingly.

"We must show to all and sundry engaged in business," said the judge, "that these offences cannot be redeemed by a pecuniary penalty and must carry with them a certain amount of disgrace." It is understood that the defendants will appeal.

TRADING WITH THE ENEMY.

FOWNES PARTNERS SENTENCED.

12 MONTHS FOR ONE MAN.

The three partners of the well-known City firm of Fownes Bros. and Co. (now the "Daily Mail" of February 10) pleaded guilty at the Old Bailey on Monday of trading with the enemy by getting goods from Saxony (where they held shares in a factory) via New York, where also they had a factory, and were sentenced.

William Gardiner Fownes, seventy-two, 6500 fine; father of the two others; it was said for some time before war his relation to the business was casual. William Fownes Ridgen, twelve months imprisonment in second division; his letters to New York, said Mr. Justice Low, made the case against him more serious.

Stanley Fownes Ridgen, four months second division. The trial opened on Friday, and Mr. Travers Humphreys, for the prosecution, said that before the war part of the business of the New York branch had been the purchasing from Germany, as agents of the London firm of gloves and glove material, and although the goods were sold and used in America the invoices were paid from London.

A Government accountant found ten invoices representing purchases from Germany since the outbreak of war of goods to the value of over £5,000. It was not alleged, added counsel, that payment had been made.

The Judge: I understand that the prosecution will admit that with the exception of the order for £51 odd all these matters were in fact pre-war contracts.

Mr. Howart, K.C. (for the defence): And I think it is also admitted and it is suggested that any of them have been paid for since the war began.

JUDGE'S SENTENCES. When the judge took his seat on Monday Mr. Gordon Hearst, K.C., for the accused, said that since the adjournment on Friday he had conferred with them and they recognized clearly, upon his advice, that upon the facts as offence had been committed.

Mr. Justice Low, in passing sentence, said the evidence of unwarlike warfare waged between great commercial States was that no opportunity should be lost of crippling the commerce of the enemy. Fownes was one of those firms which in the exigencies of modern trade had thought it right to open factories in various countries for reasons which were obvious, and it was just the type of firm—and he said it not only with reference to that case but as a warning to others—which made the enforcement of the law so difficult and the evasion so comparatively easy.

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STRAITS RUBBER COMPANIES.

SHARE QUOTATIONS.

SINGAPORE, March 19th.

STERLING SHARES.

NOM. VALUE. BUYERS. SELLERS.

1/ Anglo-Java 15/ 20/

2/ Anglo-Malay 10/ 11/6

2/ Ayer Kuning 17/6 22/6

2/ Bataung Malaya 2/5 2/5

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BANKS

HONGKONG & SHANGHAI BANKING CORPORATION.

PAID UP CAPITAL £15,000,000

RESERVE FUNDS £15,000,000

STERLING £1,500,000

SILVER £1,500,000

PROFIT & LOSS £1,500,000

COURT OF DIRECTORS:

W. L. Patterson, Esq., Chairman

S. H. Dodwell, Esq., Deputy Chairman

G. T. M. Edkins, Esq., Mr. D.

G. S. Gubbay, Esq., Landale

Hon. Mr. P. H. Holyoake, Hon. Mr. E. Shadell

CHIEF MANAGER:

Hongkong—N. J. STARR, Esq.

MANAGER:

Shanghai—A. G. STEPHEN, Esq.

LONDON, BANKERS—LONDON COUNTY AND WESTMINSTER BANK, LIMITED.

HONGKONG—INTEREST ALLOWED.

On Current Account at the rate of Two per cent. per annum on the daily balance.

On Fixed Deposits:

For 3 months 2 1/2 per cent. per annum.

For 6 months 3 per cent. per annum.

For 12 months 3 1/2 per cent. per annum.

N. J. STARR, Chief Manager.

Hongkong, Feb. 19, 1916.

HONGKONG SAVINGS BANK.

THIS business of the above Bank is conducted by the HONGKONG AND SHANGHAI BANKING CORPORATION. Rules may be obtained on application.

INTEREST on deposits is allowed on the minimum monthly balance at 3 1/2 PER CENT. per annum. Depositors may transfer at their option balances of \$100 or more to the HONGKONG AND SHANGHAI BANK, to be placed on FIXED DEPOSIT at 4 PER CENT. per annum.

For the Hongkong and Shanghai Banking Corporation.

N. J. STARR, Chief Manager.

Hongkong, May 14, 1916.

THE QUARTERED BANK OF INDIA AUSTRALIA AND CHINA.

INCORPORATED BY ROYAL CHARTER 1853.

HEAD OFFICE, LONDON.

PAID-UP CAPITAL £21,500,000

RESERVE FUNDS £21,500,000

RESERVE LIABILITY OF PAID-UP CAPITAL £21,500,000

FOREIGN EXCHANGE and General Banking business transacted.

CURRENT ACCOUNTS opened and FIXED DEPOSITS received for 1 year or shorter periods at rates which will be quoted on application.

W. M. DICKSON, Manager.

Hongkong, July 10, 1916.

THE MERCHANTS BANK OF INDIA, LIMITED.

Authorised Capital £1,500,000

Subscribed £1,250,000

Paid-up £682,500

Reserve Fund £600,000

BANKERS, BANK OF ENGLAND.

